Citi Named Best Consumer Internet Bank and Best Corporate/Institutional Internet Bank in the Czech Republic

PRAGUE – Citi in the Czech Republic was named the “Best Consumer Internet Bank” and the “Best Corporate/Institutional Internet Bank” in the 15th year of the Global Finance magazine’s competition called “World’s Best Internet Banks”. Citi leads the league table also in six other countries in Central and Eastern Europe (CEE), including the Czech Republic, Slovakia, Romania, Bulgaria, Ukraine and Russia. Together with the CEE countries Citi’s internet banking services have received 87 country awards in 77 countries around the world this year, and 37 regional sub-category awards in six regions.

In addition, Citi is a regional winner in the “Best Online Cash Management”, “Best Web Site Design”, “Best Mobile Banking” and “Best Information Security Initiatives” award in the CEE region.

“Citibank in the Czech Republic was named the “Best Consumer Internet Bank” and the “Best Corporate/Institutional Internet Bank” by Global Finance magazine for the third time in a row. With the increasing importance and continual expanding of the Internet, the way many consumers and most businesses bank has transformed. As client demand continues to increase for digital banking – a key part of the remarkable customer experience Citi is building – these wins for the franchise represent another milestone of the progress we are making,” says Michal Nebeský, Citi Country Officer in the Czech Republic.

Winners were chosen among entries evaluated by a world-class panel of judges at Infosys, a global leader in consulting, technology and outsourcing, the final selection was made by Global Finance editors. Only banks that entered the competition were considered for awards and the winning banks were selected based on the following criteria: strength of strategy for attracting and servicing online customers, success in getting clients to use web offerings, growth of online customers, breadth of product offerings, evidence of tangible benefits gained from Internet initiatives, and web site design and functionality.

Radek Sedlář, Head of Digital Bank for Central Europe, adds: “Enhancement of Citibank’s online channels belongs among the key areas we have continuously been investing in. That is also why Citi clients in the Czech Republic can now use significantly innovated on-line banking that
is more user-friendly, well-arranged and that makes banking easy and comfortable our clients’ homes, work or during their travels.”

The Regional and Global winners for the “Best Corporate/Institutional Internet Banks and Best Consumer Internet Banks” categories will be announced at an Awards Ceremony in New York City on 28th October and published in the December issue of Global Finance. For more information on the magazine and the competition, visit www.gfmag.com.

Citibank Online

With the Citibank Online internet banking clients can use an entirely new module for investments in a premium foreign currency product, which has been expanded to include new currencies, among other things. Furthermore, clients can also buy and sell unit trusts online, use a detailed overview of their investment portfolios, and convert 13 currencies quickly and comfortably online.

Citibank Online, which has received an entirely new graphic design, brings new features for day-to-day transactions as well. Clients can connect their CitiCard debit cards with any current account denominated in a foreign currency managed by Citibank. As a result, card payments are charged directly to the selected account, without fees for currency conversion. In addition, SEPA (Single European Payment Area) payments in Euros can be made online. The management of standing orders and direct debit has been made easier to navigate.

The new Citibank Online application brings new features to Citi credit card holders as well. Clients can now use the e-banking to activate their new or renewed Citi credit cards and set their A-PIN in a few easy steps. The new e-banking also offers a detailed insight into payment schedules set for the Citi credit card, an online overview of premiums drawing and an overview of all benefits offered with Citi’s payment cards. If damaged or stolen, a credit card can be stop-listed online now while submitting an application for a new one.

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Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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